

## **NATIONAL HEALTHCARE PROPERTIES, INC.**

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Press Release

Source: National Healthcare Properties, Inc.

### **National Healthcare Properties Brokers Medical Office Building in Highlands, Colorado**

BOULDER, CO. – National Healthcare Properties, Inc., a full service commercial real estate investment firm, announces that it has acted as a broker for a property known as the East Ridge Medical Building located in Highlands, Colorado. The acquisition price for this property was \$7,325,000. Mark Kennedy, Principal of National Healthcare Properties stated; “We were very excited about being able to find an asset that our clients were looking for and we feel that this property provides an excellent level of stable income for our investors in the future. This building was located in Highlands Ranch, which is one of the desired neighborhoods to live in and is growing above the area average. Our clients were placing 1031 exchange funds and this asset met all of their expectations.”

East Ridge Medical Office Building is a new 23,079 square foot neighborhood Medical Office Building located in Highlands, Colorado, a fast growing and higher income community located south of Denver. The property is 100% leased with long term leases. The building currently contains 7 tenants and is positioned in the market for the long term.

#### ***About National Healthcare Properties, Inc.***

*National Properties, Inc., with its corporate headquarters in Boulder, Colorado, is a full service commercial real estate firm specializing in the acquisition, management and disposition of medical related properties with emphasis on medical office buildings located in major markets in the United States. Created by Mark Kennedy and John McCulloch, National Healthcare Properties mission is to create value and steady income flow to its investors by acquiring properties with strong credit tenants and identifying undervalued properties that can be turned around for substantial profit.*

For more information, contact John McCulloch at (303) 995-1300.