



National Healthcare Properties, Inc.

**March 26, 2008**

**Press Release**

**Source: National Healthcare Properties, Inc.**

## **National Healthcare Properties Sells Houston Medical Office Building for \$11,200,000.00**

BOULDER, CO. – National Healthcare Properties, Inc. (NHP) announces that it has sold its Cypress Station Medical Center in Houston, Texas for \$11,200,000. NHP's equity partner was Realty Capital Partners of Dallas, Texas. Buchanan Street Partners acted as the financial advisor for NHP. Mark Kennedy, Principal of National Healthcare Properties stated, "We felt the time was right to sell this asset because it was a stabilized property with long term tenants in an excellent location. We were able to provide our investors with a 25% return in less than 8 months that we owned the building."

Cypress Station Medical Plaza was a 54,137 square foot building located near the Houston Northwest Medical Center which serves over 5 million patients annually. The 100% leased property is anchored by Northwest Diagnostic Clinic, a major health provider in the area.

During the past 18 months NHP has transacted over \$69 million in medical office properties and is on track to close over \$100M in acquisitions in 2008.

### ***About National Healthcare Properties, Inc.***

National Healthcare Properties, Inc., with its corporate headquarters in Boulder, Colorado, is a full service commercial real estate firm specializing in the acquisition, management and disposition of medical related properties with emphasis on medical office buildings located in major markets in the United States. Formed by Mark Kennedy and John McCulloch, National Healthcare Properties mission is to create value and steady income flow to its investors by acquiring properties with strong credit tenants and identifying undervalued properties that can be turned around for substantial profit.

**National Healthcare Properties, Inc.**

720-565-6002

877-647-5665

*www.healthproperties.net*